

Laxton & Moorhouse Parish Council

Significant variances 2020-21

- Line 6 – Other payments

2019-20 - £3779

2020-21 - £1987

Significant difference (£1792 = 47%) attributable to:

Purchase of new village sign in 2019-20 at a cost of £1425 and donation to village hall renovation (£400). No similar expenditure in 2020-21

- Line 7 - Balances carried forward

2019-20 - £4485

2020-21 - £7552

Significant difference (£3067 = 68%) attributable to build up of reserves of £3,000 from combination of clothing bank collection proceeds and VAT refund on asset purchases which the council wishes to apply to a project to benefit the community. The council is actively exploring the installation of an electricity supply for a green space in the village with an estimated cost in excess of £3,000 which would be funded by the excess reserves.

C Millward Clerk
31 March 2021